



Statement of Accounts Closedown Plan 2024/25

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Cabinet Member(s) responsible:	Councillor Mohammed Jamil, Deputy Leader and Cabinet Member for Finance and Corporate Governance

Executive Summary:

This report is submitted to the Audit Committee to communicate the plan for 2024/25 Statement of Accounts Closedown.

Recommendations:

It is recommended that the Audit Committee notes the Statement of Accounts Closedown Timetable 2024/25.

1. Purpose

- 1.1 The purpose of this report is to communicate the 2024/25 Statement of Accounts Closedown Timetable.

2. Background and key issues

- 2.1 On 30th September 2024, The Accounts and Audit (Amendment) Regulations 2024 came into force to address the backlog of Local authority Accounts and set dates for completion of Audits in England and Wales. The backstop dates are listed in the legislation document that can be found in Appendix B of this report.
- 2.2 The Council is required to complete its Accounts for 2024/25 and have its Accounts audited by 27th February 2026.
- 2.3 The Council has put in place a timetable to achieve a smooth closedown and audit and this can be found in Appendix A of this report.

3. Corporate Priorities

- 3.1 How We Work – this timetable has been provided as per the Committee’s request to have oversight on the plan to close the 2024/2025 accounts.
- 3.2 Further information on the Council’s Priorities can be found here - [Link to Corporate Strategy and Priorities Webpage](#)

4. Consultation

- 4.1 None.

5. Financial Implications

- 5.1 There are no financial implications.

6. Value for Money

- 6.1 Not applicable.

7. Legal implications (to be completed by the Legal team only after all other comments)

- 7.1 The legal implications are set out within the report.

8. Equalities

- 8.1 There are no direct equalities impacts arising from the closedown timetable.

9. Options considered

- 9.1 Not applicable

10. Background documents

- 10.1 None

11. Appendices

- 11.1 Appendix A – Closedown Timetable 2024/24
- 11.2 Appendix B - The Accounts and Audit (Amendment) Regulations 2024

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