

**AUDIT COMMITTEE: RECORD OF ACTION TAKEN
MUNICIPAL YEAR: MAY 2024 - APRIL 2025**

1: ACTIONS FROM THE LAST MEETING

DATE OF MEETING	AGENDA ITEM	AGREED ACTION	OFFICER(S) RESPONSIBLE	DUE DATE	CURRENT STATUS/ACTION UPDATE
25 November 2024	Item 6: Internal Audit: Mid-Year Progress Report 2024/2025	As part of concerns raised, consider the overall responsibilities within the role of Chief Internal Auditor so that any other non-audit activities within the role, such as Insurance, could be removed and this would be raised with Corporate Leadership Team, and reported back to the Committee.	Cecilie Booth, Executive Director for Corporate Services and S151 Officer	20 January 2025	This was discussed at CLT and it was agreed that it is not feasible to move the insurance service out of internal audit as there would be no resilience. Other work such as review of grant claims will be transferred to the finance team.
25 November 2024	Item 6: Internal Audit: Mid-Year Progress Report 2024/2025	The Section 151 Officer would obtain quotes for an external assessment against the Public Sector Internal Audit Standards, suggested by CIPFA, and present these findings to the Finance Sustainable Working Group (FSWG), to decide whether the council should commit to the cost during the imposition of a moratorium, and the outcome be reported back to the Committee.	Cecilie Booth, Executive Director for Corporate Services and S151 Officer	20 January 2025	It is agreed that this assessment will be undertaken by CIPFA.
25 November 2024	Item 7: Risk Management Update	It was agreed that the Corporate Risk Manager and Executive Director of Corporate Services and Section 151 Officer would: <ol style="list-style-type: none"> 1. Review the current risk appetite level and report back to Members on the need for a revised risk appetite. 2. Provide evidence of the Council's journey to manage each of the risks, currently outside of the Council's current Risk Appetite level, back within this level including timelines. 	Cecilie Booth, Executive Director for Corporate Services and S151 Officer Gerry Roche, Risk Manager	24 March 2025	Work will begin in January 2025, led by the Corporate Risk Manager.

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25 November 2024	Item 9: EY Annual Accounts Audit	Members were informed that the audit opinions would be provided by 13 December 2024.	Cecilie Booth, Executive Director for Corporate Services and S151 Officer	13 December 2024	The audit opinions have been received and published.

2: OUTSTANDING ACTIONS COMPLETED

DATE OF MEETING	AGENDA ITEM	AGREED ACTION	OFFICER RESPONSIBLE	DUE DATE	CURRENT STATUS / ACTION UPDATE
25 November 2024	Item 6: Internal Audit: Mid-Year Progress Report 2024/2025	<p>That the Chair of Audit Committee would write a letter to the Chief Executive and the Leader of Peterborough City Council to raise the Committee views which included:</p> <ol style="list-style-type: none"> 1. Consideration as to whether the reduced level of resources available to undertake internal audits to progress the audit plans, was seen as appropriate. 2. The Public Sector Internal Audit Standards (PSIAS) had expired and needed reassessment. As such, this non-compliance should be disclosed in the Annual Governance Statement. 3. The review against the PSIAS should be completed independently. It should not be conducted by Cambridge County Council and an alternative local authority or CIPFA should be considered. 4. Review the position of the Chief Internal Auditor's directorship of Peterborough Limited and whether this was appropriate to continue. 	<p>Steve Crabtree, Chief Internal Auditor</p> <p>Karen Dunleavy, Democratic Services Officer</p>	As soon as possible	The letter was drafted, approved by the Chair, and sent to the Chief Executive and the Leader of the Council on 3 December 2024.

3: OUTSTANDING ACTIONS PENDING

None at this time.