

PETERBOROUGH LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Draft Financial Statements
PETERBOROUGH LIMITED

DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023
		£		£
Revenue				
Sales of services		21,095,948		17,852,658
Vivacity Leisure services		5,636,270		5,639,415
Culture services		2,598,436		2,382,298
		<u>29,330,654</u>		<u>25,874,371</u>
Cost of sales		(24,880,092)		(21,447,595)
		<u>4,450,562</u>		<u>4,426,776</u>
Gross profit	15.17%		17.11%	
Other operating income				
Government grants receivable and released		155,047		500,675
		<u>222,121</u>		<u>18,361</u>
Operating profit				
Investment revenues				
Bank interest received	58,096		28,295	
		<u>58,096</u>		<u>28,295</u>
Finance costs				
Bank interest on loans and overdrafts		(49,602)		(41,625)
		<u>230,615</u>		<u>5,031</u>
Profit before taxation	0.79%		0.02%	
		<u><u>230,615</u></u>		<u><u>5,031</u></u>

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SCHEDULES TO THE INCOME STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	2024	2023
	£	£
Cost of sales		
<i>Purchases and other direct costs</i>		
Purchases	1,508,808	1,227,837
Wages and salaries	11,880,356	10,673,508
Social security costs	895,917	806,771
External temporary staff	883,236	723,583
Staff recruitment costs	9,115	5,919
Staff welfare	187,135	225,106
Staff training	80,763	64,611
Staff pension costs	639,301	630,917
Directors' remuneration	128,548	126,284
Cleaning	216,372	218,413
Waste disposal	103,403	55,289
Property repairs and maintenance	6,439,402	4,808,756
Leasing - plant and machinery	289,848	152,217
Motor running expenses	1,617,888	1,728,384
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Total purchases and other direct costs	24,880,092	21,447,595
	<hr/>	<hr/>
Total cost of sales	24,880,092	21,447,595
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Administrative expenses		
Rent	657,853	548,724
Rates	1,099,382	1,166,207
Security costs	16,732	16,679
Power, light and heat	692,328	847,704
Property repairs and maintenance	415,437	898,153
Premises insurance	164,858	121,785
Computer running costs	196,183	80,113
Software costs	259,739	221,330
Professional subscriptions	69,446	114,040
Legal and professional fees	1,773	(4,876)
Consultancy fees	322,724	352,017
Accountancy	4,894	5,810
Audit fees	20,025	13,600
Bank charges	40,130	33,172
Bad and doubtful debts	15,866	6,052
Printing and stationery	52,303	92,556
Advertising	51,098	22,025
Human resources	256,548	267,677
Other office supplies	38,057	99,569
Depreciation	8,112	6,753
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	4,383,488	4,909,090
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Draft Financial Statements
PETERBOROUGH LIMITED

MANAGEMENT STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	2024		2023	
	£	£	£	£
Fixed assets				
Property, plant and equipment		25,801		12,432
Current assets				
Inventories	341,658		322,623	
Trade debtors	242,734		93,223	
Prepayments	910,708		853,923	
Other debtors	66,092		16,718	
Cash at bank and in hand	2,519,859		3,920,282	
Amounts due from group undertakings	340,125		60,246	
	<u>4,421,176</u>		<u>5,267,015</u>	
Creditors due within one year				
Trade creditors	237,959		399,664	
Corporation tax payable	53,820		2,239	
VAT	576,296		339,303	
Other taxation and social security	433,567		181,578	
Accruals	1,870,615		3,026,806	
Other payables	117,472		47,610	
Amounts due to group undertakings	64,844		366,638	
	<u>3,354,573</u>		<u>4,363,838</u>	
Net current assets		1,066,603		903,177
Total assets less current liabilities		1,092,404		915,609
Non-current liabilities		(925,000)		(925,000)
Net assets/(liabilities)		<u>167,404</u>		<u>(9,391)</u>
Equity				
Called up share capital		1		1
<u>Retained earnings</u>				
At the beginning of the year	(9,392)		(12,184)	
Profit for the year	176,795		2,792	
		167,403		(9,392)
Total equity		<u>167,404</u>		<u>(9,391)</u>