

**MINUTES OF THE AUDIT COMMITTEE MEETING
HELD AT 6.00PM, ON MONDAY 29 JANUARY 2024
IN THE BOURGES/VIERSEN ROOM, TOWN HALL, PETERBOROUGH**

To be read in conjunction with the agenda for the meeting here:

[Agenda for Audit Committee on Monday 29th January, 2024, 6.00 pm | Peterborough City Council](#)

Committee Members Present:

Councillors Haseeb (Vice-Chair), Barkham, Judy Fox, Jones, Perkins, Rangzeb, and Rush (Virtual)*

Co-opted Member Present:

Mike Langhorn (In the Chair)

Officers Present:

Cecilie Booth (Executive Director of Corporate Services and S151 Officer); Steve Crabtree (Chief Internal Auditor); Jill Evans (Service Director of Corporate Finance and Deputy S151 Officer); Adesuwa Omoregie (Interim Director of Law and Governance and Deputy Monitoring Officer); Gerry Roche (Risk Manager) and Colin Sweeney (Interim Senior Democratic Services Officer).

** Councillor Rush attended remotely and accordingly, was not permitted to vote on any of the substantive business below.*

38. APOLOGIES FOR ABSENCE

Apologies for absence were received from Stuart Green (Independent Member) and Daniel Schumann (Independent Member (Chair)).

39. DECLARATIONS OF INTEREST

Whilst not the subject of a substantive item on the agenda, but in case mention was made Steve Crabtree, declared a non-pecuniary interest, by virtue of the fact he was a Board member of Peterborough Limited.

40. MINUTES OF THE AUDIT COMMITTEE MEETING HELD ON 27 NOVEMBER 2023

RESOLVED that the minutes of the meeting held on 27 November 2023 be agreed as a correct record.

41. AUDIT COMMITTEE – TERMS OF REFERENCE

RESOLVED that the Interim Director of Law and Governance and Deputy Monitoring Officer produce a revised version to include the points raised by Members and that this be presented

as an item for approval, minus a full report, at the next meeting of the Committee, to be held on 18 March 2024.

42. ACTIONS AND MATTER ARISING

RESOLVED that the actions and matters arising from previous meetings and progress made to date, be noted.

43. PETERBOROUGH CITY COUNCIL AUDIT UPDATE – YEAR ENDING 31 MARCH 2021

RESOLVED that:

1. The External Auditors' updated Audit Results Report on behalf of the Council, for the year ended 31 March 2021, be noted.
2. The Accounts for 2020/2021 be signed-off.

44. RISK MANAGEMENT

RESOLVED that

1. The latest position in relation to the development of the Strategic Risk Register and the proposals for the risk framework, be noted.
2. A risk management framework report be presented to the next meeting of the Committee, to be held on 18 March 2024.
3. A training event be held for Members of the Committee once the Framework was ready.

45. INTERNAL AUDIT PLAN 2024 / 2025: APPROACH TO AUDIT PLANNING

Having commented upon the emerging themes to be considered for inclusion in the 2024/2025 Internal Audit Plan, the Committee **RESOLVED** that these be redrafted and presented to the next meeting of the Committee, to be held on 18 March 2024.

46. 2024/25 DRAFT TREASURY MANAGEMENT STRATEGY (TMS)

Having commented on the draft 2024/25 Treasury Management Strategy, the Committee **RESOLVED** to note that this would now be presented for approval as part of the (MTFS) at full Council in March 2024.

47. ANNUAL GOVERNANCE STATEMENT REVIEW

Having thoroughly reviewed progress against significant issues included within the 2022/2023 Annual Governance Statement, the Committee **RESOLVED** to note the proposals as to the production of the 2023/2024 Statement by way of a working group comprising key officers and review by the Chief Internal Auditor.

48. TEACHERS' PENSION AUDIT

RESOLVED that the Teachers' Pension Scheme (TPS) Audit, which had been completed by KPMG and was found to have no major exception or errors that needed to be corrected, be noted.

49. AUDIT COMMITTEE – RECORD OF ACTION TAKEN

RESOLVED that the actions taken by the Committee to date, be noted.

50. USE OF REGULATION OF INVESTIGATORY POWERS ACT 2000 (RIPA)

RESOLVED to note that there was no RIPA update.

51. APPROVED WRITE-OFFS EXCEEDING £10,000

RESOLVED to note that there was no update on write-offs exceeding £10,000.

52. WORK PROGRAMME

RESOLVED that the rolling Work Programme for 2023/24, be agreed.

CHAIR

End 7.58pm

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