

AUDIT COMMITTEE	AGENDA ITEM No. 6
18 MARCH 2024	PUBLIC REPORT

Report of:	Cecilie Booth, Executive Director of Corporate Services and S151 Officer	
Cabinet Member(s) responsible:	Councillor Howard – Cabinet Member for Corporate Governance and Finance	
Contact Officer(s):	Jill Evans, Service Director- Corporate Finance	

2020/21 EY ANNUAL REPORT

RECOMMENDATION	
FROM: <i>Jill Evans, Service Director- Corporate Finance</i>	Deadline date: <i>N/A</i>
It is recommended that Audit Committee review the Annual Report of EY.	

1. ORIGIN OF REPORT

1.1 This report is submitted to Audit Committee to provide the opportunity to consider the EY Annual Accounts.

2. PURPOSE AND REASON FOR REPORT

2.1 The purpose of this annual report is to bring together all the auditors work over the year. It aims to draw the council's attention recommendations arising from the audit and following up of recommendations previously issued.

2.2 This report is for Audit Committee to consider under its Terms of Reference No. 2.2.2.5.

To consider the external auditor's annual letter, relevant reports, and the report to those charged with governance.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	
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4. BACKGROUND AND KEY ISSUES

4.1 EY, the Council's auditors, issue an annual report. This follows the completion of their audit of the 2020/21 accounts. EY have confirmed that the accounts have been given an unqualified opinion. They give a true and fair view of the accounts. The audit completed on 30 January 2024.

5. CORPORATE PRIORITIES

5.1 *The recommendation links to the Council's Corporate Priorities:*

1. *Sustainable Future City Council*
 - *How we Enable*

Further information on the Council's Priorities can be found here - [Link to Corporate Strategy and Priorities Webpage](#)

6. CONSULTATION

- 6.1 The report is from EY and consultation is not required.

7. ANTICIPATED OUTCOMES OR IMPACT

- 7.1 The auditor has confirmed an unqualified opinion on the 2020/21 accounts. The statements give a true and fair view of the financial position of the Council as at 31 March 2021.

8. REASON FOR THE RECOMMENDATION

- 8.1 Audit Committee is required to consider the report by the Audit and Account Regulations 2015.

9. ALTERNATIVE OPTIONS CONSIDERED

- 9.1 It is a requirement to consider the report

10. IMPLICATIONS

Financial Implications

- 10.1 The audit fee is addressed in Appendix C, and the proposed fee is £351,221. This has not been discussed with the Council and needs approval from the PSAA.

Legal Implications

- 10.2 The consideration of the report is required by the Audit and Account Regulations 2015. Regulation 20 states that "Where, following completion of an audit, a relevant authority receives any audit letter from the local auditor, the members of the relevant authority, or, in the case of a Category 1 authority, a committee of that authority, must meet to consider that letter as soon as reasonably practicable."

Equalities Implications

- 10.3 There are no equalities implications as a result of this report.

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 *The 2020/21 annual accounts*
[Peterborough City Council Statement of Accounts 2020-21 Final](#)

12. APPENDICES

- 12.1 The EY Annual Report for 2020/21 is an appendix to this report.