

SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 8
29 JANUARY 2024	PUBLIC REPORT

Report of:	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer

OPPORTUNITY PETERBOROUGH LIMITED

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: 29 th January 2024
<p>1. That the Shareholder Cabinet Committee considers the exempt report included at Appendix 1 and considers what steps that it may wish to take.</p>	

1. ORIGIN OF REPORT

1.1 The report is for Shareholder Cabinet Committee to consider an update in respect of Opportunity Peterborough Limited and any next steps that it may wish to take.

2. PURPOSE AND REASON FOR REPORT

2.1 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder’s perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

2.2 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

4.1 The report included at Appendix 1 sets out the background and the key issues.

5. IMPLICATIONS

Financial Implications

- 5.1 The financial implications are contained within Appendix 1. As strategies are developed, more financial implications will need to be drawn out.

Legal Implications

- 5.2 There are no legal implications relating to the report.

11. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

- 11.1 N/A

12. APPENDICES

- 12.1 Appendix 1 – Exempt Report