

SHAREHOLDER CABINET COMMITTEE	AGENDA ITEM No. 6
29 JANUARY 2024	PUBLIC REPORT

Report of:	Adesuwa Omoregie - Interim Director of Legal and Governance and Monitoring Officer
Cabinet Member(s) responsible:	Councillor John Howard - Cabinet Member for Corporate Governance and Finance
Contact Officer(s):	Adesuwa Omoregie - Interim Director of Legal & Governance and Monitoring Officer

MEDESHAM HOMES LLP

RECOMMENDATIONS	
FROM: Shareholder Cabinet Committee	Deadline date: 29 th January 2024
<p>1. That the Shareholder Cabinet Committee notes the update in respect of Medesham Homes LLP and considers what steps that it wishes to take</p>	

1. ORIGIN OF REPORT

- 1.1 The report is for Shareholder Cabinet Committee to consider the report in respect of Medesham Homes LLP prepared by the Council representative on the board and consider what steps that it would like to take.

2. PURPOSE AND REASON FOR REPORT

- 2.2 This report is for the Shareholder Cabinet Committee to consider under its Terms of Reference No. 3.3.2b

To provide the necessary oversight from the shareholder's perspective and ensure that those companies, partnerships, and charities comply with relevant Council policies, strategies, and objectives.

- 2.3 There is an exempt annex attached to this report that is NOT FOR PUBLICATION by reason of paragraph 3 of Schedule 12A of Part 1 of the Local Government Act 1972 because it contains the financial or business affairs (past or present) of the Council. The public interest test has been applied to the information contained within this exempt annex and it is considered that the need to retain the information as exempt outweighs the public interest in disclosing it.

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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4. BACKGROUND AND KEY ISSUES

- 4.1 The Council agreed to establish a Joint Venture Limited Liability Partnership with Cross Keys Homes Development Limited in 2016. The Cabinet report included at Appendix 1 sets out the background and reason for the establishment of the company.

5. IMPLICATIONS

5.1 Financial Implications

There are no new financial implications as a result of this report. New programmes will be considered as part of the capital budget setting process.

6. Legal Implications

6.1 There are no legal implications relating to the report.

7. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

7.1 N/A

8. APPENDICES

8.1 Appendix 1 – [Cabinet Report dated 25 July 2016](#)

Appendix 2 – Exempt Report