

AUDIT COMMITTEE	AGENDA ITEM No. 11
28 NOVEMBER 2022	PUBLIC REPORT

Report of:	Rochelle Tapping, Director of Legal & Governance	
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DECISIONS MADE BY THE SHAREHOLDER CABINET COMMITTEE

RECOMMENDATIONS	
FROM: <i>Shareholder Cabinet Committee</i>	Deadline date: 28 November 2022
It is recommended that the Audit Committee note the decisions made by the Shareholder Cabinet Committee as set out in the report.	

1. ORIGIN OF REPORT

- 1.1 This report is submitted to Audit Committee in line with the constitutional requirement for it to consider the performance of the Council's companies alongside comments from the Shareholder Cabinet Committee.

2. PURPOSE AND REASON FOR REPORT

- 2.1 The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.
- 2.2 This report is for Audit Committee to consider under its Terms of Reference No. 2.2.2.12, "To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee."

3. TIMESCALES

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	N/A
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BACKGROUND AND KEY ISSUES

4. [Shareholder Cabinet Committee – 7 November 2022](#)

4.1 NPS Peterborough Business Plan Strategy

The Shareholder Cabinet Committee considered the report and RESOLVED to:

1. Note the contents of the NPS Peterborough Ltd presentation covering the 2022/23 period.

- 4.2 2. Note the comments in this report in respect of the future direction of the Property function relating to the decision to end the current joint venture with NPS (Peterborough) Ltd and the transition to providing the property function internally.

Opportunity Peterborough

The Shareholder Cabinet Committee considered the report and RESOLVED to:

- 4.3
- Note the achievements and impact of Opportunity Peterborough with regards to support for the local economy and jobs creation, as well as plans for the financial year 2022/23.

Peterborough HE Property Company LTD

The Shareholder Cabinet Committee considered the report and RESOLVED to:

1. Note the work of the Peterborough HE Property Company Ltd, and the council's role as shareholder in that company;
2. Assure itself that the role of the council as shareholder in that company was being fulfilled appropriately.

5. CORPORATE PRIORITIES

5.1 The report links to the following Corporate Priorities of the Council:

1. The Economy and Inclusive Growth:
 - There are no Carbon Impact implications to consider, as this report is to note.
4. Sustainable Future City Council:
 - The reports outlines the manner in which the Council works with its partners and shareholder companies.

7. CONSULTATION

7.1 None taken, as the report is to note.

8. ANTICIPATED OUTCOMES OR IMPACT

8.1 That the Audit Committee maintain awareness of the decisions taken by the Shareholder Cabinet Committee.

9. REASON FOR THE RECOMMENDATION

9.1 To ensure that the Audit Committee is aware and familiar with the recent decisions made by the Shareholder Cabinet Committee.

10. ALTERNATIVE OPTIONS CONSIDERED

10.1 To not provide the information to the Audit Committee – this would not align with the requirements set out within the Council's constitution.

11. IMPLICATIONS

11.1 As this report is for the Audit Committee to note there are no financial, legal, or equalities implications to consider

12. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

12.1 Shareholder Cabinet Committee Agenda:

- 7 Nov 2022

13. APPENDICES

13.1 None.

