

## Appendix A – Departmental Variances

### Public Health- £0.032m Underspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
Children 0-5 Health Visitors	3,974	(670)	3,974	0	On Budget
Children 5-19 Health Programmes	987	0	987	0	On Budget
Sexual Health	2,062	33	2,048	(14)	Underspend
Substance Misuse	2,308	(2,786)	2,308	0	On Budget
Smoking and Tobacco	286	(24)	286	(0)	On Budget
Miscellaneous Public Health Services	1,398	(3,655)	1,380	(18)	Underspend
Public Health Grant	(11,192)	(2,892)	(11,192)	0	On Budget
<b>Total Public Health</b>	<b>(178)</b>	<b>(9,995)</b>	<b>(210)</b>	<b>(32)</b>	<b>Underspend</b>

### People & Communities- £0.4m Overspend

Budget Group	Budget £k	Actual YTD £k	Forecast Spend £k	Variance £k	Overall Status
Director	762	(33)	818	56	Overspend
Education	5,796	5,991	5,893	97	Overspend
Adults - Commissioning	48,414	7,009	48,533	119	Overspend
Adults – Operations	10,511	1,713	9,879	(632)	Underspend
Children’s - Operations	13,555	(453)	13,572	17	Overspend
Children’s Commissioning	17,048	4,022	17,818	770	Overspend
Commissioning Team and Commercial Operations	1,082	447	1,012	(70)	Underspend
DSG-carry forward	0	(3,178)	52	52	Overspend
DSG-Central School Services Block	(0)	(100)	(42)	(42)	Underspend
DSG-Early Years Block	0	2,202	0	(0)	On Budget
DSG-High Needs Block	0	16,885	(11)	(11)	Underspend
DSG-Schools Block	0	(37,443)	0	0	On Budget
<b>Total People &amp; Communities</b>	<b>97,168</b>	<b>(2,937)</b>	<b>97,525</b>	<b>357</b>	<b>Overspend</b>

### Governance- £0.1m Overspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
Director of Governance	133	4	110	(22)	Underspend
Legal Services	1,848	516	1,931	83	Overspend
Constitutional Services	1,939	1,032	2,005	66	Overspend
Performance & Information	213	56	205	(8)	Underspend
<b>Total Governance</b>	<b>4,132</b>	<b>1,608</b>	<b>4,252</b>	<b>119</b>	<b>Overspend</b>

### Resources- £0.011m Overspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
Director's Office	234	90	245	10	Overspend
Financial Services and Internal Audit and Insurance	3,433	9,011	3,313	(120)	Underspend
Corporate Items	7,744	(2,451)	7,732	(12)	Underspend
Peterborough Serco Strategic Partnership	6,980	4,707	7,024	44	Overspend
Corporate Property	1,892	92	1,892	0	On Budget
Energy	84	1,331	177	92	Overspend
Cemeteries, Cremation & Registrars	(1,572)	(446)	(1,576)	(4)	Underspend
<b>Total Resources</b>	<b>18,796</b>	<b>12,335</b>	<b>18,807</b>	<b>11</b>	<b>Overspend</b>

### Chief Executive- £0.028m underspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
Chief Executive and Programme Management Office	1,074	233	1,046	(28)	Underspend
HR	1,157	282	1,157	0	On Budget
<b>Total</b>	<b>2,231</b>	<b>515</b>	<b>2,203</b>	<b>(28)</b>	<b>Underspend</b>

### People & Economy £0.1m underspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
Development and Construction	(27)	(297)	(27)	0	On Budget
Director Place & Economy	275	38	275	0	On Budget
Peterborough Highway Services	4,353	(641)	4,298	(56)	Underspend
Sustainable Growth Strategy	1,218	412	1,201	(17)	Underspend
Waste, Cleansing and Open Spaces	13,718	2,695	13,414	(304)	Underspend
Westcombe Engineering	40	326	208	168	Overspend
Director of Housing	2,075	(119)	1,897	(178)	Underspend
Communities	0	0	0	0	On Budget
Communities - City Centre Management	301	71	356	55	Overspend
Communities - Cohesion and Integration	(511)	360	(511)	0	On Budget
Communities - Community Safety	(641)	219	(464)	178	Overspend
Communities - Think Communities	1,331	9	1,348	17	Overspend
Communities-Regulatory Services	1,801	(399)	1,798	(4)	Underspend
Growth & Regeneration	365	242	365	0	On Budget
<b>Total Place &amp; Economy</b>	<b>24,299</b>	<b>2,917</b>	<b>24,158</b>	<b>(141)</b>	<b>Underspend</b>

### Customer & Digital Services- £0.039m underspend

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Overall Status
IT & Digital Services	6,106	2,685	6,007	(99)	Underspend
Marketing & Communications	461	110	521	60	Overspend
Resilience & Health & Safety	268	69	268	0	On Budget
Director of Customer & Digital Services	93	0	93	0	On Budget
<b>Total Customer &amp; Digital Services</b>	<b>6,928</b>	<b>2,865</b>	<b>6,889</b>	<b>(39)</b>	<b>Underspend</b>

## Capital financing- on budget

Budget Group	Budget £k	Actual £k	Forecast Spend £k	Variance £k	Status
Capital Financing	28,479	(1,536)	28,479	0	On Budget
<b>Total Capital Financing</b>	<b>28,479</b>	<b>(1,536)</b>	<b>28,479</b>	<b>0</b>	<b>On Budget</b>

### Variance Explanation

Following the report published by the Chartered Institute of Public Finance and Accountancy (CIPFA) on behalf of DLUHC into the Councils financial position, a moratorium on Capital spend was implemented in 2021/22, and the revised Capital Strategy was approved to guide the way for revising the Capital Programme in accordance with the key objectives within the Improvement Plan. Work is progressing on reducing the 2022/23 Capital Programme to ensure that no new borrowing is incurred and that funding is only through the sales of assets or grant funded. The removal of borrowing in the current year is needed in order to deliver the £0.8m revenue saving that has been included within the budget.

The minimum revenue provision detailed calculation is anticipated to be completed over the summer months and given that the performance of the capital programme was £33m for 2021/22 compared to the budget of £79m a forecast underspend is expected.

The Council's Treasury Management Team acts on a daily basis to manage the City Council's day to day cash-flow. By holding short term investments, such as short-term loans to other local authorities and money in call accounts, authorities help ensure that they have an adequate source of liquid funds. Although the level of investments varies from day to day with movements in the Council's cash-flow, at June 2022 investments held by the City Council have generated income from interest of £0.1m