

<b>AUDIT COMMITTEE</b>	<b>AGENDA ITEM No. 15</b>
<b>25 JULY 2022</b>	<b>PUBLIC REPORT</b>

Report of:	Fiona McMillan, Director of Law and Governance	
Contact Officer(s):	Pippa Turvey, Democratic and Constitutional Services Manager	Tel. 452460

**DECISIONS MADE BY THE SHAREHOLDER CABINET COMMITTEE**

<b>RECOMMENDATIONS</b>	
<b>FROM:</b> <i>Shareholder Cabinet Committee</i>	<b>Deadline date:</b> <i>N/A</i>
It is recommended that the Audit Committee note the decisions made by the Shareholder Cabinet Committee as set out in the report.	

**1. ORIGIN OF REPORT**

- 1.1 This report is submitted to Audit Committee following in line with the constitutional requirement for it to consider the performance of the Council's companies alongside comments from the Shareholder Cabinet Committee.

**2. PURPOSE AND REASON FOR REPORT**

- 2.1 The purpose of this report is to ensure that the Audit Committee is updated on the work of the Shareholder Cabinet Committee in relation the Council's companies.
- 2.2 This report is for Audit Committee to consider under its Terms of Reference No. 2.2.2.12, "*To consider reports in relation to the performance of the Council's companies, alongside comments from the Shareholder Cabinet Committee.*"

**3. TIMESCALES**

Is this a Major Policy Item/Statutory Plan?	<b>NO</b>	If yes, date for Cabinet meeting	<b>N/A</b>
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**BACKGROUND AND KEY ISSUES**

**4. [Shareholder Cabinet Committee – 15 December 2021](#)**

**4.1 NPS Peterborough 2021-22 Business Plan**

The Shareholder Cabinet Committee considered the report and RESOLVED to:

- Note the contents of the NPS Peterborough Ltd Business Plan 2021/22.
- Note the comments on the Corporate Director Resources in respect of the future direction of the overall Property function in respect of the Council budget position

**4.2 Peterborough Limited Strategy Report 2020-221**

The Shareholder Cabinet Committee considered the report and RESOLVED to:

1. Note the information within the report and Appendix 2, Peterborough Limited Strategic Report 2021/22.
2. Note the appointment of a New Operations Director for Peterborough Limited.

## **5. [Shareholder Cabinet Committee – 28 February 2022](#)**

### **5.1 Opportunity Peterborough**

The Shareholder Cabinet Committee considered the report and RESOLVED to note the achievements and impact of Opportunity Peterborough with regards to support for the local economy and jobs creation, as well as plans for the financial year 2022/23.

### **5.2 Medesham Homes Annual Review**

The Shareholder Cabinet Committee considered the report and RESOLVED to:

1. Note the contents of this report.
2. Specifically note the review of companies that the Council was involved with, as part of the overall financial sustainability programme.
3. Reinforce the Council's commitment to Medesham Homes and work with renewed vigour to provide outcomes.

## **6. [Shareholder Cabinet Committee – 13 June 2022](#)**

### **6.1 Amendment to the Trustees for the Mayor of Peterborough's Charity Fund**

The Shareholder Cabinet Committee considered the report and RESOLVED to note the amendments to the Trustees of the Mayor of Peterborough's Charity Fund (MPCF).

### **6.2 Review of Guidance and Assurance Review of Partnership Arrangements**

The Shareholder Cabinet Committee considered the report and RESOLVED to:

1. Note this report and its attached guidance note "Guidance for Member & Officers who serve on outside bodies".
2. Agree that officers should carry out an assurance process on the council's partnership activities to assess the strength and robustness of the current governance arrangements
3. Delegate responsibility for carrying out this assurance process to the Director of Corporate Resources and the Director of Law and Governance with progress to be reported back to the next Committee meeting
4. Agree that further refresher training for members and officers on their roles and responsibilities in relation to council companies and partnerships, to be organised by Democratic Services

### **6.3 Peterborough Limited Update**

The Shareholder Cabinet Committee considered the report and RESOLVED to note the information within the report and the progress this year made by Peterborough Limited.

## **7. CONSULTATION**

7.1 None taken, as the report is to note.

## **8. ANTICIPATED OUTCOMES OR IMPACT**

8.1 That the Audit Committee note the report.

**9. REASON FOR THE RECOMMENDATION**

9.1 To ensure that the Audit Committee is aware and familiar with the recent decisions made by the Shareholder Cabinet Committee.

**10. ALTERNATIVE OPTIONS CONSIDERED**

10.1 To not provide the information to the Audit Committee – this would not align with the requirements set out within the Council's constitution.

**11. IMPLICATIONS**

11.1 As this report is for the Audit Committee to note there are no financial, legal, equalities, or carbon impact implications to consider

**12. BACKGROUND DOCUMENTS**

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985

12.1 Shareholder Cabinet Committee Minutes:

- 15 December 2021
- 28 February 2022
- 13 June 2022

**13. APPENDICES**

13.1 None.

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