

Costing for moving to all-out election

	Year 1 2023/24	Year 2 2024/25	Year 3 2025/26	Year 4 2026/27	Year 5 2027/28	Year 6 2028/29	Year 7 2029/30	Year 8 2030/31	Year 9 2031/32	Year 10 2031/32	Total 10 yrs
<b>MTFS requirement for all out option:</b>	<b>600,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	
Budget to Reserve from reserve	0	145,000	145,000	145,000	165,000	145,000	145,000	145,000	165,000	145,000	Reserve pot £145K
Budget for all-out	600,000	0	0	0	(600,000)	0	0	0	(600,000)	0	
Budget by-election	0	20,000	20,000	20,000	0	20,000	20,000	20,000	0	20,000	
<b>Budget Total</b>	<b>600,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	<b>165,000</b>	
Current budget	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
<b>MTFS pressure / saving</b>	<b>410,000</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	<b>(25,000)</b>	185,000 Pressure
reserve balance	0	145,000	290,000	435,000	0	145,000	290,000	435,000	0	145,000	
<b>MTFS requirement for thirds option:</b>	<b>270,000</b>	<b>270,000</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	
Budget to Reserve from reserve	0	0	187,500	(62,500)	(62,500)	(62,500)	187,500	(62,500)	(62,500)	(62,500)	
Budget for thirds	270,000	270,000	0	270,000	270,000	270,000	0	270,000	270,000	270,000	
Budget by-election	0	0	20,000	0	0	0	20,000	0	0	0	
<b>Budget Total</b>	<b>270,000</b>	<b>270,000</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	<b>207,500</b>	
Current budget	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	190,000	
<b>MTFS pressure / saving</b>	<b>80,000</b>	<b>80,000</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	<b>17,500</b>	300,000
reserve balance	0	0	187,500	125,000	62,500	0	187,500	125,000	62,500	0	
Difference	330,000	(105,000)	(42,500)	(42,500)	(42,500)	(42,500)	(42,500)	(42,500)	(42,500)	(42,500)	(115,000)

This page is intentionally left blank