

COUNCIL	AGENDA ITEM No. 10(a)
8 DECEMBER 2021	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

CABINET RECOMMENDATION – MEDIUM TERM FINANCIAL STRATEGY 2022/23 TO 2024/25 - PHASE ONE

The Cabinet, at its meeting on 29 November 2021, received a report in relation to phase one of the Medium Term Financial Strategy 2022/23 to 2024/25.

In addition to its recommendation to Council, Cabinet also resolved to note:

- The strategic financial approach taken by the Council outlined in section 4 of this report.
- The forecast reserves position, and the provisional statutory advice of the Chief Finance Officer outlined in section 6, The Robustness Statement for Phase One.
- The feedback received on the budget proposals, received via the consultation detailed in Appendix G.

IT IS RECOMMENDED that Council approves:

1. The Phase One budget proposals as outlined in Appendix B to the report.
2. The updated budget assumptions, to be incorporated within the Medium-Term Financial Strategy 2022/23 – 2024/25. These are outlined in sections 5 of the report.
3. The revised capital programme outlined in section 5 and referencing Appendix C to the report.
4. The Medium-Term Financial Strategy 2022/23 to 2024/25 - Phase One, as set out in the body of the report and the following appendices:
 - Appendix A – 2022/23-2024/25 MTFS Detailed Budget Position Phase One
 - Appendix B – Phase One Budget Consultation Document
 - Appendix C – Capital Programme Schemes 2022/23-2024/25
 - Appendix D – Financial Risk Register
 - Appendix E – Equality Impact Assessments
 - Appendix F – Carbon Impact Assessments
 - Appendix G – Budget Consultation Feedback

IT IS RECOMMENDED that Council notes:

5. The strategic financial approach taken by the Council outlined in section 4 of this report.
6. The forecast reserves position, and the provisional statutory advice of the Chief Finance Officer outlined in section 6, The Robustness Statement for Phase One.
7. The feedback received on the budget proposals, received via the consultation detailed in Appendix G to the report.

The original Cabinet report and appendices can be found in the Budget Book here - [29 November 2021 Cabinet Budget Book Link](#)

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