

COUNCIL	AGENDA ITEM No. 9(b)
10 NOVEMBER 2021	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

CABINET RECOMMENDATION – BUDGET CONTROL REPORT

The Cabinet, at its meeting on 25 October 2021, received a report in relation to budget control.

In addition to its recommendation to Council, Cabinet also resolved to note:

- 1) The budgetary control position for 2021/22 at 31 August 2021 is a forecast breakeven position.
- 2) The key variance analysis and explanations are contained in Appendix A.
- 3) The Council's performance with respect to Business Rates (NNDR) and Council Tax Collection, as outlined within section 6.
- 4) The Council's reserves position, as outlined within Appendix B.
- 5) The Council's Capital performance as outlined in Appendix C.

Cabinet resolved to approve:

- 6) Capital Budget virements as outlined in Appendix C, these include:
 - a. £0.034m - Westcombe Engineering Machinery Investment (Funded by Invest to Save)
 - b. £0.178m - Capital Funding to build Mausoleum at Fletton and Eastfield Cemeteries (Funded by Invest to Save)

IT IS RECOMMENDED that Council approve:

- 1) Capital Budget Virements as outlined in Appendix C, these include:
 - a. £1.577m - Clare Lodge Refurbishment and Safety works (Third Party Funding)
 - b. £1.500m - Contribution to the Highways Agency for the A14 improvement scheme, the payment to take place as equal payments of £60k a year for 25 years from 2020/21 (Funded from Community Infrastructure Levy)
- 2) Revenue budget virement, in respect of the revised use of the Capitalisation Direction as outlined in section 5.5.

The original Cabinet report and Appendix C are attached.

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