

## Appendix B- Reserves Aug-21

### Overview

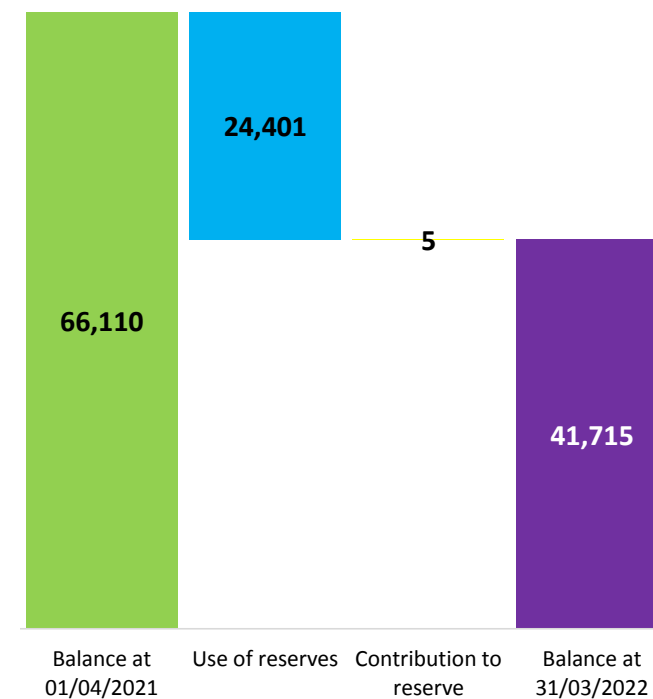
\* The Councils reserves balances at 31 March 2021 were £66.1m, of which £6m is the Councils general fund, £4.3m ringfenced and £55.7m is available for use on transformation or in the event of a major incident.

\* Included in the £55.7m £20.2m related to NNDR Section 31 grants, which is being used within the budget to mitigate the financial implications from the Business rates Collection Fund loss, and £2.3m which has been committed to mitigate the impact of potential future Business rates and Council Tax deficits following the pressures from C-19.

\* The Council also set aside £12.8m at the end on 2021/22, in a specific C-19 Funding reserve to mitigate future service demand and cost pressures arising as a result of C-19. At present there are no arising pressures being committed against this reserve. The 2022/23 budget is due to the same Cabinet meeting (25 October) and it is proposed that £10.5m is released from this reserve and used to support the budget instead for borrowing to fund revenue expenditure via a capitalisation direction. Although this will reduce the Councils reserves balances it will reduce the cost of borrowing to the Council.

	2021/22	2021/22	2021/22	2021/22	2022/23	2023/24
	Balance C/Fwd £000	Forecast Cont from Reserve £000	Forecast Cont to Reserve £000	Balance at 31.03.22 £000	Balance at 31.03.23 £000	Balance at 31.03.24 £000
<b>Summary of Reserves</b>						
<b>General Fund Balance</b>	6,000	-	-	6,000	6,000	6,000
<b>Usable Reserves</b>						
Capacity Building Reserve	15,035	(1,409)	(0)	13,626	14,081	14,081
Grant Equalisation Reserve	-	-	-	-	-	-
Departmental Reserve	5,380	(2,787)	-	2,593	1,805	1,805
Covid-19 NNDR Section 31 Grant	22,521	(20,205)	-	2,316	-	-
Covid-19 Funding Reserve	12,841	-	-	12,841	-	-
	55,778	(24,401)	(0)	31,377	15,886	15,886
<b>Ring-Fenced Reserves</b>						
Insurance Reserve	3,315	-	-	3,315	3,315	3,315
Schools Capital Expenditure Reserve	658	-	-	658	658	658
Parish Council Burial Ground Reserve	57	-	5	62	62	62
Hackney Carriage Reserve	173	-	-	173	173	173
Public Health Reserve	131	-	-	131	131	131
	4,333	-	5	4,338	4,338	4,338
<b>Total Usable and Ring-Fenced Reserves and General Fund Balance</b>	66,110	(24,401)	5	41,715	26,224	26,224

### 2021/22 Use of Reserves Summary (£000)



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