

AUDIT COMMITTEE	AGENDA ITEM No. 4
29 JULY 2021	PUBLIC REPORT

Report of:	Peter Carpenter - Corporate Director Resources	
Cabinet Member(s) responsible:	Cllr Coles - Cabinet Member for Finance	
Contact Officer(s):	Peter Carpenter - Corporate Director Resources	Tel. 384564

VERBAL UPDATE ERNST & YOUNG (EY)

R E C O M M E N D A T I O N S	
FROM: Peter Carpenter - Corporate Director Resources	Deadline date: 29 July 2021
<p>It is recommended that Audit Committee:</p> <ol style="list-style-type: none"> 1. Receive an update from Ernst Young LLP (EY) as at 29 July 2021 for the following; <ul style="list-style-type: none"> • Current position with scheduling audits, • Proposed timetable for Peterborough City Council audit • The areas of external audit focus • Reference to the recent Public Accounts Committee Report on the timeliness of local auditor reporting on local government. 	

1. ORIGIN OF REPORT

1.1 This report is submitted to Audit Committee following a referral from the S151 Finance Officer.

2. PURPOSE AND REASON FOR REPORT

2.1 The external auditors will be providing a verbal update to the Audit Committee on:

- the current position with scheduling audits,
- proposed timetable for Peterborough City Council's audit,
- the areas EY external audit focus

The Public Accounts Committee issued a report in to [Timeliness of local auditor reporting on local government in England \(parliament.uk\)](https://www.parliament.uk/publications/2020/11/11), which is recommended for Audit Committee members to read.

2.2 This report is for the Audit Committee to consider under its Terms of Reference No.

This report is for the Audit Committee to consider under its Terms of Reference No. 2.2.1.5 To consider the external auditors annual letter, relevant reports, and the report to those charged with governance and 2.2.1.7 To comment on the scope and depth of external audit work and to ensure it gives value for money

3. **TIMESCALES**

Is this a Major Policy Item/Statutory Plan?	NO	If yes, date for Cabinet meeting	n/a
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4.0 **APPENDICES**

4.1 Appendix A – Letter from EY regarding PSAA 2020/21