

Audit and Governance Committee Decision Summary

Meeting: 29th January 2021

Agenda/Minutes: [Audit and Governance Committee – 29 January 2021](#)

Chair: John Pye (Chair and Independent Person)

Summary of decisions taken at this meeting

Item	Topic	Decision <i>[None of the decisions below are key decisions]</i>
1	Apologies and Declarations of Interests	Apologies received from Cllr Goldsack. There were no declarations of interest.
2	Chair's Announcements	The Chair made the following announcements: <ol style="list-style-type: none"> 1) There would be an extra Audit and Governance Committee meeting held on the 5th March to review the Assurance Framework and other additional items. The Assurance Framework will also include information on how the recommendations on Lancaster Way have been implemented. 2) Report on Independent Climate Change Commission to come to April meeting to align with timing of the report being published. 3) The meeting calendar for the committee had been revised at the request of the Chair and would be circulated to members.
3	Minutes of the Previous Meeting and Action Notes	The Minutes were approved as a correct record and the actions from the previous meeting noted.

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		A report with proposals for how the committee could consider updates on whistleblowing, fraud, complaints would be brought back to the March meeting.
4	Combined Authority Update	The Committee received a verbal update from the Interim Chief Executive Officer.
5	Internal Audit Update	<p>The Committee received the report from the Internal Auditors which provided an update to the work that RSM have conducted against the internal audit plan for 2020/21 that they presented, and which was agreed at the November Audit and Governance Committee meeting. The paper also provided the conclusions and recommendations of RSM's review of Risk Management.</p> <p>RESOLVED:</p> <ol style="list-style-type: none"> 1) In future only reports that received a less than a reasonable assurance would be reported to the committee in detail. 2) That officers include how the Audit Committee will review the governance arrangement of trading companies within the Assurance Framework. 3) That when the Risk Register is next taken to the CA Board that officers include that the Audit and Governance Committee have reviewed the Internal Auditors recommendations following their review and note that the recommendations will be progressed by officers. 4) Note the report.

6	Corporate Risk Register	<p>The Committee reviewed the Combined Authority Corporate Risk Register.</p> <p>RESOLVED:</p> <p>That Committee would withhold comments on the Risk Register and Strategy until officers had progressed the recommendations from the Internal Auditors report.</p>
7	External Audit	<p>The Committee received the report from the External Auditors which provided the committee with the annual audit letter 2019/20.</p> <p>RESOLVED:</p> <p>The Committee noted the report and annual audit letter 2019/20.</p>
8	Treasury Management	<p>The Committee received the report which outlined the Treasury Management and Capital Strategies for 2021-22 and requested that it note the in-year performance against the adopted 2020-21 prudential and treasury indicators.</p> <p>RESOLVED:</p> <p>The Committee requested that it review the Capital Strategy at its next meeting in March as due to an administration error the report had not been circulated to members.</p> <p>The Committee requested that in future reports that changes within the strategies be highlighted.</p> <p>The Committee AGREED to note the Treasury Management Strategies.</p>

9	Work Programme for the Audit & Governance Committee	<p>The work programme was received and noted.</p> <p>RESOLVED:</p> <ol style="list-style-type: none"> 1) That an extra meeting in March was scheduled and the following items would be added to the work programme for that meeting: <ol style="list-style-type: none"> i) Proposals for how the committee could consider updates on whistleblowing, fraud, complaints. ii) Capital Strategy 2) That a private meeting with the external and internal auditors be arranged prior to the April 6th Committee meeting.
10	Date of next meeting	Friday, 5 th March 2021 from 10.00 a.m. via the Zoom platform.