

## Cambridgeshire & Peterborough Combined Authority Board - Decision Summary

Meeting: 5th August 2020

Agenda/Minutes: [Cambridgeshire and Peterborough Combined Authority Board - 5th August 2020](#)

Item	Topic	Decision
<b>Part 1 – Governance Items</b>		
1.1	Announcements, Apologies and Declarations of Interest	<p>No apologies were received.</p> <p>Councillor Bailey made a declaration of interest in relation to Item 3.1: £100m Affordable Housing Programme Proposed Variations to Schemes that form investments from the £40m revolving fund in relation to loans to the East Cambridgeshire Trading Company, a wholly owned company of East Cambridgeshire District Council. he had taken advice from the Monitoring Officer and confirmed that it would be in order for her to remain in the meeting for consideration of this item and vote.</p> <p>Kim Sawyer, Chief Executive, made a declaration of interest in relation to Item 3.2: Proposal for a Corporate Vehicle to bring forward the Cambridgeshire Autonomous Metro (CAM). The Board was being recommended to appoint Ms Sawyer as one of three interim directors of the CAM Special Purpose Vehicle until the confirmed appointment of the members of the Board, following an external recruitment process. Ms Sawyer had taken advice from the Monitoring Officer and confirmed that it would be in order for her to present the report to the Board.</p>

		Councillor Holdich made a declaration of interest in relation to Item 5.1: University of Peterborough Full Business Case. He had taken advice from the Monitoring Officer and confirmed that it would be in order for him to remain in the meeting for consideration of this item and vote.
1.2	Minutes of the Combined Authority Board meeting 3 June 2020	The minutes of the meeting on 3 June 2020 were approved as an accurate record, subject to a minor amendment to minute 536: Complaints Policy.
1.3	Petitions	None received
1.4	Public Questions	One question was received from Mr Michael Page on Item 3.2: Proposal for a Corporate Vehicle to bring forward the Cambridgeshire Autonomous Metro (CAM) and one from Councillor Tim Wotherspoon on Phase 2 of the Non-Statutory Strategic Spatial Framework. The questions can be viewed in full at:  <a href="#">Public Questions</a>
1.5	Forward Plan	It was resolved to:  Approve the Forward Plan.
1.6	Membership of the Combined Authority Board and Committees 2020-21 - Update	The Board reviewed the membership of the Combined Authority Board, Executive Committees, Business Board, Overview & Scrutiny Committee and Audit & Governance Committee for the 2020/21 municipal year.  It was resolved to:  a) appoint the Members and substitute Members nominated by constituent councils to the Combined Authority Board, Executive Committees, Business Board, Overview & Scrutiny Committee and Audit & Governance Committee for the municipal year 2020/2021 (Appendix 1);

		b) Note the named representative and substitute representative for each organisation as set out in the report.
1.7	Registered Office Change - Cambridgeshire and Peterborough Combined Authority Companies	<p>The Board considered a report informing them of the recent change to the registered office of the Combined Authority and its companies.</p> <p>It was resolved to:</p> <p>Note the change of the registered office of the Cambridgeshire and Peterborough Combined Authority and its subsidiary companies.</p>
1.8	Annual Report of the Chair of Audit and Governance 2019-20	<p>The Board reviewed the Audit and Governance Committee Annual Report for 2019/20</p> <p>It was resolved to:</p> <p>Note the Annual Report of the Chair of Audit and Governance Committee for 2019/20 (Appendix 1) and provide any feedback to the Committee.</p>

1.9	Overview and Scrutiny Committee Annual Report 2019-20	<p>The Board reviewed the Overview and Scrutiny Committee Annual Report for 2019/20</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Note the Annual Report of the Chair of the Overview and Scrutiny Audit and Governance Committee for 2019/20 (Appendix 1) and provide any feedback to the Committee.</li> <li>b) Consider the recommendations of the Bus Review Task &amp; Finish Group approved by the Overview &amp; Scrutiny Committee at its meeting on 24 April 2020 and provide a response within two months of receipts of the these recommendations as per the Constitution of the Combined Authority. The response should indicate what (if any) action the Combined Authority or the Mayor proposes to take and publish such response.</li> <li>c) Note the recommendations of the CAM Task &amp; Finish Group to the Overview &amp; Scrutiny Committee.</li> </ul>
<b>Part 2 – Finance</b>		
2.1	Budget Monitor Update	<p>The Board considered a report providing an updated budget position for 2020-21.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Note the revised budget for the 2020-21 financial year.</li> <li>b) Note the reduction in expected costs for the Garden Villages project in 2020-21 per paragraph 3.7.</li> </ul>



Part 3 - Combined Authority Decisions

3.1 £100m Affordable Housing Programme Proposed Variations to Schemes that form investments from the £40m revolving fund

The Board considered a report seeking approval to restructure the profile of the five loans already agreed from the £40m revolving fund.

It was resolved to:

Approve variations to schemes that form investment from the £40m revolving fund, specifically approval of changes to the terms and conditions of pre-existing loans in response to the impacts of COVID 19 as shown in a) to d) below;

a) Approve extensions to the duration of the existing facility agreements with Laragh Homes and The East Cambridgeshire Trading Company as shown in the table below:

Scheme Name	Borrower	Proposed extension to facility agreement in months
Haddenham CLT (Loan)	ECTC	24
Ely MOD Site (Loan)	ECTC	20
Alexander House Ely (Loan)	Laragh Developments	4
Linton Road, Great Abingdon (Loan)	Laragh Developments	6
Histon Road (Loan)	Laragh Developments	7

b) Approve the grant of interest free periods with Laragh Homes and The East Cambridgeshire trading company as shown in the table below:

Scheme Name	Provider / Lead Partner	Interest free period in months	Starting from
Haddenham CLT (Loan)	ECTC	24	01/04/2020
Ely MOD Site (L, Cambridge loan)	ECTC	6	01/08/2020
Alexander House Ely (Loan)	Laragh Developments	2	01/08/2020
Linton Road, Great Abingdon (Loan)	Laragh Developments	3	01/08/2020
Histon Road, Cambridge (Loan)	Laragh Developments	5	01/08/2020

- c) Interest free periods referred in b) above will be subject to a 'clawback' provision. Upon a final project reconciliation between the borrower and CPCA, the interest forgone through the interest free period will be recovered on a sliding scale if at the end of the project the actual profit is above the revised profit now being forecast for each project as a result of the Covid-19 impact.
- d) Increase the permitted number of drawdowns in each facility agreement to reflect the longer term of each loan facility.
- e) The Director of Housing and Development to be given authority to document the variations to the facility agreements as outlined in a)- d)

		above and undertake the end of project reconciliation/s assessing the potential recovery of the benefit of the interest free period against final project profit outcome for each project.
3.2	Proposal for a Corporate Vehicle to bring forward the Cambridgeshire Autonomous Metro (CAM)	<p>The Board considered a report outlining the proposal for a corporate special purpose vehicle which would act as a lead entity in the further development of the CAM Programme.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve the incorporation of the CAM SPV.</li> <li>b) Appoint the following interim directors until the confirmed appointment of the members of the Board, following an external recruitment process: <ul style="list-style-type: none"> <li>Kim Sawyer, Chief Executive</li> <li>John Hill, Chief Executive</li> <li>Jon Alsop, Chief Finance Officer</li> </ul> </li> <li>c) Approve the company Articles.</li> <li>d) Approve the proposed process for recruitment of the Board members, at Appendix 7, and note the expected levels of remuneration as set out in paragraph 6.9.</li> <li>e) Note the corporate support to be provided by the CPCA to the SPV.</li> <li>f) Approve the Mayor as representative of the CPCA as non-voting shareholder director to attend the interim and substantive Board.</li> <li>g) Note and approve the proposed governance structures and committees of the CAM SPV at Appendix 4.</li> </ul>

		<p>h) Approve the draft initial Business Plan in the confidential Appendix 6, and request that a further report be brought back to the September meeting of the Combined Authority Board seeking approval for:</p> <ul style="list-style-type: none"> <li>a. The initial Business Plan</li> <li>b. The initial equity investment</li> <li>c. The proposed board members and chair</li> <li>d. The Shareholder and SPV Agreement</li> </ul> <p>i) Note and approve the mobilisation expenditure and approve the drawdown of £1,400,000 from the Medium-Term Revenue Financial Plan to progress the consultancy work set out in section 5.</p> <p>j) To approve the £1m Equity Investment in the CAM SPV from Capital Gainshare as set out in the Medium Term Financial Plan.</p> <p>k) Subject to the approval of the Local Growth Fund application for £1m, to approve the use this to take an equity subscription of shares in the CAM SPV.</p>
3.3	A10 Junctions and Dualling	<p>The Board considered a report seeking approval for the Strategic Outline Business Case for dualling the A10 between Cambridge and Ely and upgrading junctions on that section of the route.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve the Strategic Outline Business Case and agree in principle to proceed to Outline Business Case, subject to the outcome of funding discussions with the Department for Transport;</li> </ul>

		b) Note the views of residents and businesses in response to the Virtual Public Exhibition.
3.4	A141 Huntingdon Capacity Study and Third River Crossing	<p>The Board considered a report summarising the outcome of the A141 and Huntingdon Third River Crossing study.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Note the outcomes of the A141 and Huntingdon Third River Crossing Study.</li> <li>b) Approve the drawdown of budget of £350,000 for undertaking a Strategic Outline Business Case for the A141.</li> <li>c) Approve the drawdown of budget of £500,000 from the Subject to Approval budget within the Medium-term Financial Plan for undertaking a Strategic Outline Business Case and further develop a package of Quick Wins.</li> </ul>
3.5	Market Towns Programme - Approval of Masterplans for East Cambridgeshire (Ely, Soham and Littleport)	<p>The Board considered a report seeking approval for the East Cambridgeshire Market Town Masterplan Action Plans produced for Ely, Soham and Littleport.</p> <p>It was resolved to:</p> <p style="padding-left: 40px;">Approve the East Cambridgeshire Market Town Masterplan Action Plans produced for Ely, Soham, and Littleport.</p>
3.6	Ox-Cam Arc Representation	<p>The Board considered a report presenting proposals for the Combined Authority's representation on the governance groups of the Oxford to Cambridge Arc (Ox-Cam).</p> <p>It was resolved to:</p>

		<p>a) Note the Combined Authority's status as the Arc Growth Board for Cambridgeshire and Peterborough.</p> <p>b) To nominate the Leaders and substitutes listed at paragraph 4.2 to the Arc Leadership Executive:</p> <ul style="list-style-type: none"> <li>• The Mayor</li> <li>• Leader of Cambridgeshire County Council (substitute Cllr Roger Hickford)</li> <li>• Leader of South Cambridgeshire District Council (substitute Cllr Lewis Herbert)</li> </ul>
<p>By Recommendation to the Combined Authority</p> <p>Part 4 – Transport and Infrastructure Committee Recommendations to the Combined Authority Board</p>		
4.1	A1260 Junction 15 Transport Study - Outcomes of Outline Business Case	<p>The Board considered a report seeking approval to proceed with producing the Full Business Case and detailed design for the A1260 Junction 15 project.</p> <p>It was resolved to:</p> <p style="padding-left: 40px;">Approve for the drawdown of £470,000 from the Medium-Term Financial Plan to produce the Full Business Case and detailed design.</p>
4.2	A1260 Junction 32 33 Transport Study - Outcomes of the Outline Business Case	<p>The Board considered a report seeking approval to proceed with producing the Full Business Case and detailed design for the A1260 Junction 32-33 project.</p> <p>It was resolved to:</p> <p style="padding-left: 40px;">Approve the drawdown of £500,000, from the Medium-Term Financial Plan to produce the Full Business Case and detailed design.</p>

4.3	March Area Transport Strategy Progress Report	<p>The Board considered a report requesting approval to commence the Outline Business Case and preliminary design.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve commencement of the Outline Business Case and preliminary design.</li> <li>b) Approve the drawdown of £1.0m for production of the Outline Business Case and preliminary design.</li> </ul>
<p>By Recommendation to the Combined Authority</p> <p>Part 5 – Skills Committee Recommendations to the Combined Authority Board</p>		
5.1	University of Peterborough Full Business Case	<p>The Board considered a report requesting approval for the adoption of the Full Business Case to mobilise the creation of Phase 1 of the new University of Peterborough Project.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve and adopt the Full Business Case to mobilise the creation of Phase 1 of the new University of Peterborough project.</li> <li>b) Delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, the Monitoring Officer and the Chief Financial Officer (Section 73), to develop the following key documents for the Special Purpose Joint Vehicle: <ul style="list-style-type: none"> <li>1) Prop Co Articles of Association.</li> <li>2) Collaboration Agreement.</li> </ul> </li> </ul>

		<p>3) Cambridgeshire and Peterborough Combined Authority Services Agreement.</p> <p>4) Shareholder's agreement.</p>
5.2	Integrated Economic, Business and Skills Insight Programme	<p>The Board considered a report recommending to resource the commissioning exercise through existing MTFP budgets and seek authorisation to consolidate these.</p> <p>It was resolved to:</p> <p>a) Approve the consolidation of the Small and Medium Sized Enterprises (SME) Observatory budget and the Local Growth Fund (LGF) Top Slice and Department for Business, Energy and Industrial Strategy Support Funding as detailed in Table 1, to resource the commissioning.</p> <p>b) Approve the consolidation of the Adult Education Budget Programme costs, National Retraining scheme and Apprenticeships as detailed in Table 2, to resource the commissioning.</p>
5.3	Careers and Enterprise Company Review	<p>The Board considered a report providing an annual review of the decisions made by the Combined Authority Board on 29<sup>th</sup> May 2019 to retain the Careers and Enterprise Company contract that was due to be terminated on 31 March 2019.</p> <p>It was resolved to:</p> <p>Note the Annual Review report.</p>
5.4	Growth Company Corporate Governance	<p>The Board considered a report seeking approval of the corporate governance arrangements for the Growth Company (Growth Co).</p> <p>It was resolved to:</p>

		<p>a) Approve the business case in Appendix 1.</p> <p>b) Approve the business plan in Appendix 2.</p> <p>c) Approve the composition of Growth Co Board of Directors to include an independent director.</p> <p>d) Delegate authority to the Director of Business and Skills to approve the appointment of the Independent Director for the Growth Co, following an open and transparent recruitment process.</p> <p>e) Delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, the Section 73 Officer and the Monitoring Officer, to develop the necessary legal documentation for the Growth Co.</p> <p>f) Approve the execution of the deed adherence and accession, contained within the shareholder agreement for Angle Holdings Ltd.</p>
By Recommendation to the Combined Authority		
Part 6 – Business Board Recommendations to the Combined Authority Board		
6.1	Accelerated 2021 Local Growth Funding Allocated to the Cambridgeshire and Peterborough Combined Authority Business Board	<p>The Board considered a report providing more information on the Accelerated 2021 Local Growth Funding allocated to the Cambridgeshire and Peterborough Combined Authority Business Board.</p> <p>It was resolved to:</p> <p>a) Note the Mayoral Decision on 15 July 2020, on the recommendation of the Business Board, to formally accept the allocation of £14.6million</p>

		<p>accelerated Local Growth Funding from the Cities and Local Government Unit on behalf of the Combined Authority;</p> <p>b) Note the plan to deploy the awarded accelerated Local Growth Funding to the Business Board's No1 ranked priority project: Greater Peterborough Innovation Ecosystem, subject to it successfully completing the Local Assurance Framework application process including ratification by the Combined Authority Board.</p>
6.2	Growth Deal Project Proposals July 2020	<p>The Board considered a report requesting approval for the applications that had been submitted for the remainder of the Local Growth Fund.</p> <p>It was resolved to:</p> <p>a) Approve funding for the project numbered 1, in table 2.11 based on the project achieving the highest scoring criteria and external evaluation recommendation.</p> <p>b) Approve a revised grant funding offer of £2,500,000, for the project numbered 2 in table 2.11 based on the project achieving the second highest scoring criteria and external evaluation recommendation.</p> <p>c) Decline project numbered 3 in table 2.11 based on the scoring criteria and this being the lowest scoring project.</p>
6.3	Local Growth Fund Programme Management July 2020	<p>The Board considered a report providing an update on the Local Growth Fund programme's performance since April 2015.</p> <p>It was resolved to:</p> <p>a) Note all of the programme updates contained in the report to the Business Board on 27 July 2020.</p>

		b) Approve the change request for the Wisbech Access Strategy Project.
6.4	Eastern Agri-Tech Growth Initiative Funding Review - July 2020	<p>The Board considered a report requesting approval for a change in the criteria for the Eastern Agri-Tech Growth Initiative scheme.</p> <p>It was resolved to:</p> <ul style="list-style-type: none"> <li>a) Approve a change in the criteria for the Eastern Agri-Tech Growth Initiative scheme, raising the grant intervention rate from 25% to 50% on the Growth Grant part of the scheme.</li> <li>b) Delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, to make any further changes in criteria or operation of the scheme to ensure all funds are awarded by end of March 2021.</li> </ul>