

RAYG Status	Last Update	Risk Title	Risk Description	Financial Impact	Financial Impact Value (£)	Mitigating Action	Mitigating Action Cost (£)	Likelihood	Impact	Over Risk Appetite?	Risk Type	Trend	Corporate Risk	Risk Owners
Public Health ■1 ■0 ■0														
PR002482 : Public Health Departmental Risk Register ■1 ■0 ■0														
16	05/06/20	National public health grant allocation is not sufficient.	<p>There is a risk that the Public Health Grant allocation to Peterborough is not sufficient to meet the need for Public Health Services.</p> <p>Despite a slight increase in national grant allocation 2020/21 to £54.42 per head, this is still a risk.</p> <p>The consequences are a failure to improve public health outcomes due to insufficient investment in Public Health Services.</p>			<p>PH DMT</p> <p>Change in allocation DPH meetings with Finance team to track budget.</p> <p>CMT</p> <p>1) Full participation in budget rounds and budget planning</p> <p>2) Monthly financial reporting and business planning/staffing discussions at PH DMT</p> <p>3) Ongoing joint working across directorates of co-placed staff</p>		4	4	Yes	Economic / Financial/Market	Steady	Yes	Liz Robin
Resources ■4 ■7 ■0														
PR002415 : Resources BAU ■4 ■7 ■0														
25	27/05/20	Financial Resilience	There is a risk that the Council's financial resilience is insufficient to further withstand the combined pressures of reduced grant funding and increased cost and demand pressures. Any weaknesses in the delivery of the strategy to strengthen financial resilience may exacerbate this risk. The consequence is an unsustainable and financially unviable organisation beyond the short term.	Yes		<p>16/05/2019 - The council has been working with Grant Thornton to develop a "financial bridge" and longer-term recovery plan to secure sustainability and guard against a S114 situation.</p> <p>A number of metrics are being developed to assess financial resilience across Local Government. The strategy to strengthen financial resilience is underpinned by a set of financial planning and management arrangements. However, a clear route to a sustainable medium-term financial position has not yet been fully identified.</p>	<p>27/05/20 Dependant on govt funding of Covid19. Other LAs in similar position</p> <p>20/03/20 COVID-19 issue presents further threat to financial resilience, both as a consequence of additional costs, and from diverting resources and attention from the actions required to address this risk.</p> <p>21/1/20 Tranche 2 budget proposals being developed; VR exercise to release "fast cash". Capitalisation direction being sought - significant in securing ability to fund transition to sustainable budget position. Structural deficit (c7m) remaining.</p>	5	5	Yes	Economic / Financial/Market	Steady	Yes	Peter Carpenter
20	27/05/20	"Brexit" impact on EU funding and regulatory framework	There is a Risk that the vote to leave EU impacts procurement arrangements and costs / availability of services. The consequence is uncertainty around EU funding, possible disruptions to the labour market / uncertainty around service demand / provision."	Yes		<p>Consequences of vote UK's decision to leave the UK to be monitored as they emerge</p> <p>Consequences of policy developments / funding changes to be reported to CMT at the earliest opportunity. A review is being undertaken of critical supply chains to avoid any payment issues in April 2019</p>	<p>27/05/2019 - attention to Brexit matters diverted by Covid19, but timetable still 31/12 and impact is not fully understood</p> <p>16/05/2019 - there is a separate Brexit risk log that looks at all the possible impacts on PCC operations.</p>	4	5	Yes	Political	Steady	Yes	Peter Carpenter
16	20/01/20	Failure to achieve MTFS savings targets	There is a Risk that MTFS savings targets are not achieved, or costs are not contained within approved budget, leading to overspending. The consequence is unplanned cessation of services. Reserve levels adversely impacted and additional and / or emergency savings measures need to be taken.	Yes		<p>Ensure robustness of proposals and closely monitor implementation and delivery in conjunction with BCR. DMT to identify early warning of risk areas and develop solutions. A savings RAG review is included in the BCR process to support this. This is currently showing red for several £m savings in 19/20</p>	<p>27/5 COVID-19 reports set out the 2020/21 savings which are not being delivered. Potential £10m budget gap reported to MHCLG in May 2020 which will need to be bridged.</p> <p>21/1/20 Links to Financial controls workstreams, & planned improvements to culture of financial management.</p>	4	4	Yes	Economic / Financial/Market	Steady	Yes	Peter Carpenter
15	27/05/20	Failure to maintain an effective business continuity plan	There is a risk of failure to maintain an effective business continuity plan for all relevant service areas. The consequence is disruption caused by service failure leading to hardship for individuals, potential loss of business and significant reputation damage. Loss of IT Loss of key records Loss of office accommodation.	Yes		<p>Revisit all business continuity plans 1/2 yearly review going forward</p> <p>Establish emergency response toolkit and re-issue</p>	<p>27/05/20 Business continuity arrangements tested by Covid19 response. WFH arrangements worked well but reliance on ICT is paramount.</p> <p>21/1/20 New joint CCC / PCC risk & resilience function (Customer & Digital Services) have started engagement with teams to update BCPs.</p>	3	5	No	Strategic / Commercial	Steady	Yes	Peter Carpenter

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