

<b>COUNCIL</b>	AGENDA ITEM No. 9(b)
<b>16 OCTOBER 2019</b>	<b>PUBLIC REPORT</b>

## **EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL**

### **(b) Cabinet Recommendation - Budget Control Report June 2019**

At its meeting on 23 Sept 2019, the Cabinet received a report in relation to the Budget Control Report for June 2019.

In addition to the recommendations to Council set out below, the Cabinet also resolved to note:

1. The Budgetary Control position for 2019/20 at June 2019 included a forecast overspend of £5.424m against budget.
2. The key variance analysis and explanations were contained in Appendix A to the report.
3. The estimated reserves position for 2019/20 at June 2019 outlined in Appendix C to the report.
4. In year budget risks for 2019/20 at June 2019 were highlighted in Appendix D to the report.
5. The Asset Investment and Treasury Budget Report was contained in Appendix E to the report.

**IT IS RECOMMENDED** that Council approve:

1. The revenue budget virement to reprofile the budget based on revised assumptions, outlined in section 5, with further detail of the 2019/20 reprofiled Budget contained in Appendix B
2. The capital budget virements over £0.5m.
3. The addition of the Allia Centre to the disposals schedule.

The original Cabinet report follows.

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