

CABINET	AGENDA ITEM No. 11
17 JUNE 2019	PUBLIC REPORT

Cabinet Member(s) responsible:	Cllr David Seaton, Cabinet Member for Finance	
Contact Officer(s):	Peter Carpenter, Acting Director of Corporate Resources Kirsty Nutton, Head of Corporate Finance	Tel. 452520 Tel. 384590

BUDGET CONTROL REPORT APRIL 2019

RECOMMENDATIONS	
FROM: Corporate Director: Resources	Deadline date: 31 May 2019
<p>It is recommended that Cabinet notes:</p> <ol style="list-style-type: none"> 1. The Budgetary Control position for 2019/20 at April 2019 includes an early indication of an overspend of £5.504m against budget. 2. The Key variances and Budget risks, highlighted in Appendix A. 3. The estimated reserves position for 2019/20 outlined in Appendix B 	

1. ORIGIN OF THE REPORT

- 1.1. This report is submitted to Cabinet following discussion by the Corporate Management Team (CMT).

2. PURPOSE AND REASON FOR REPORT

- 2.1. This report is for Cabinet to consider under its Terms of Reference No. 3.2.7 'To be responsible for the Council's overall budget and determine action required to ensure that the overall budget remains within the total cash limit'.
- 2.2. This report provides Cabinet with an early indication of the forecast for 2019/20 at April 2019 budgetary control position.

3. TIMESCALE

Is this a Major Policy Item/ Statutory Plan	No	If yes, date for Cabinet meeting	N/A
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4. APRIL 2019 BUDGETARY CONTROL- REVENUE

4.1. The revenue budget for 2019/20, agreed at Full Council on 6 March 2019, was approved at £150.768m.

	£m
Approved Budget 2019/20	150.768
Use of reserves per MTFS	3.084
Revised Budget 2019/20	153.852
Drawdown of reserves during 2019/20	0
Revised Budget 2019/20	153.852

4.1. The 2019/20 year-end outturn position, is currently forecast to be overspent by £5.504m. This is based on reported departmental information as at the end of April 2019. It should be noted that this is an early forecast for 2019/20, and where risks are highlighted within this report, CMT are putting plans in place to mitigate these as far as possible.

4.2. The summary budgetary control position is outlined in the following table:

	Budget 2019/20	Cont. from reserve	Revised Budget 2019/20	Forecast Spend 2019/20	Cont. to reserve	Forecast Variance 2019/20	Forecast Variance 2019/20
Directorate	£000	£000	£000	£000	£000	£000	%
Chief Executives	1,340	0	1,340	1,600	0	260	19%
Governance	4,659	0	4,659	5,022	0	363	8%
Growth & Regeneration	21,440	0	21,440	22,262	0	822	4%
People & Communities	87,702	0	87,702	88,074	0	372	0.4%
Public Health	62	0	62	6262	0	0	0
Resources	38,649	0	38,649	41,959	377	3,687	10%
Total Expenditure	153,852	0	153,852	165,179	0	5,504	4%
Financing	(153,852)	0	(153,852)	0	0	0	0
Net	0	0	0	165,179	377	5,504	

4.3. Further information is provided in the following appendices:

- Appendix A- Detailed revenue budgetary control position and explanation of Key variances and risks
- Appendix B- Reserves position