

Appendix B - Reserves

The Council's departmental reserves and the capacity building reserve are monitored throughout the year and feed into the budget setting process accordingly. The following table summarises the expected balance for all reserves for 2018/19 to 2021/22

Out of the total reserves balance only £16.6m is deemed available or uncommitted, due to restrictions placed on the remaining reserves.

	2018/19	2018/19	2018/19	2018/19	2018/19	2019/20
Summary of Reserves	Balance C/Fwd 1.4.18	Contribution from Reserve in 2018.19	Contribution to Reserve in 2018.19	Movement between Reserves	Estimated Balance at 31.03.19 £000	Estimated Balance at 31.03.20 £000
General Fund Balance	6,000	0	0	0	6,000	6,000
Change Programme Funds						
Capacity Building Reserve**	12,714	(8,176)	4,687	2,088	11,313	7,388
Grant Equalisation Reserve*	8,445	(4,231)	0	0	4,214	1,130
Development Equalisation Reserve	1,233	(1,233)	0	0	0	0
Departmental Reserve	5,197	(3,695)	0	(600)	902	902
Total Change Programme Funds	27,589	(17,335)	4,687	1,488	16,429	9,421
Ring-Fenced Reserves						
Insurance Reserve***	4,936	0	0	(1,488)	3,448	3,448
Schools Capital Expenditure Reserve	1,208	(33)	0	0	1,176	1,176
Parish Council Burial Ground Reserve	51	0	0	0	51	51
Hackney Carriage Reserve	203	0	0	0	203	203
School Leases Reserve	243	(122)	0	0	121	79
Future Cities Reserve	240	(240)	0	0	0	0
Public Health Reserve	428	(198)	0	0	230	230
Total Ring-fenced reserves	7,310	(593)	0	(1,488)	5,229	5,188
Total Reserves and General Fund Balance	40,899	(17,928)	4,687	0	27,659	20,608

* £4.2m drawn down per approved 2018/19 MTFS

** Capacity Building Reserve

- May be used to finance transformational costs associated with delivery of savings plans outlined in the 2019/20 – 2021/22 MTFS
- £4.4m of Capital receipts will be transferred to Capacity reserve during 2018/19.
- The forecast overspend in 2018/19 of £2.5m will be required to be funded from the Capacity reserve.

*** it should be noted that there has been a transfer of reserves from the Insurance reserve totalling £1.488m, following the actuarial review of the balances. This also includes an estimate for additional risk the council may be exposed to as a result of the Local Authority Trading Company (LATCo).

This page is intentionally left blank