

CABINET

Cabinet decisions (where Shareholder Cabinet Committee is used)

Decisions:

- a) Establish new companies, partnerships or charities
- b) Decommissioning or winding up of existing companies, partnerships or charities
- c) Determination of Articles of Association
- d) Determination of percentage of share ownership
- e) Determination of investment of funds or assets
- f) Determination of any lending facilities to the Council's companies, partnerships or charities
- g) Identify reserved matters eg appoint or dismiss directors
- h) Scheme of delegations to Shareholder Cabinet Committee
- i) Approval of Business Plans
- j) Approval of changes to service agreements in respect of KPIs, service levels and service standards.

Audit Committee
To consider reports in relation to the performance of the Council's companies, partnerships and charities alongside comments from the Shareholder Cabinet Committee

Overarching Shareholder Cabinet Committee (new)

Scrutiny

Shareholder Cabinet Committee - Decision Making + Advisory

Membership: 5 Members of Cabinet appointed by Leader

Functions:

- a) Monitor performance and financial delivery in line with BP
- b) Act within powers delegated by Cabinet over reserved matters for example. appoint/dismiss directors,
- c) Recommend to Cabinet re investment/loans/assets
- d) Manage interactions with PCC and other PCC organisations
- e) To review reports in relation to the company, partnership or charity prior to submission to the Audit Committee
- f) To determine for each individual company, partnership or charity whether to delegate any of its functions to PCC Client Officer Team

21

PCC Client officer team

PCC Client officer team

Functions:

- a) Project management, commission services, negotiate and agree service agreements, monitor performance, payments, timelines, obtain approvals in line with internal governance process, obtain finance, HR and legal support, report to Shareholder Cabinet Committee
- b) Occasionally attend the company's board meetings on invite purely in an advisory role -first stop forum to consider matters outside the Business Plan or matters reserved to PCC.
- c) Acting in PCC's best interest.

Peterborough Limited

Blue Sky Peterborough (BSP)
dormant, never traded

Empower Peterborough
Community Interest Company active

Opportunity Peterborough
active

Peterborough Investment Partnership LLP
active

Medesham Homes LLP
active

NPS Peterborough Ltd
active

Peterborough Museum and Art Gallery
not dormant, but not actively trading

The Mayor Charity
active

Peterborough Limited Board

Functions:

- a) management and operation of the company and the services
- b) to produce and act within the remit of the approved Business Plan
- c) to represent PCC but act in the company's best interests
- d) to operate within the company's articles of association including the reserved matters for example, appointing and dismissing directors in accordance with the articles, but not entering into any agreement or transaction of more than £10,000 otherwise than in the ordinary course of the Business and to the extent provided for in the Business Plan., nor changing the name of the company or its registered office.
- e) Report on KPIs and performance to the PCC Client officer team, Shareholder Cabinet Committee and Audit Committee as required
- f) comply with policy and procedures approved by Cabinet or the Shareholder Cabinet Committee

