

COUNCIL	AGENDA ITEM No. 9(a)
25 JULY 2018	PUBLIC REPORT

Cabinet Member(s) responsible:	Councillor David Seaton, Cabinet Member for Resources)	
Contact Officer(s):	Peter Carpenter, Acting Director of Corporate Resources Kirsty Nutton, Head of Corporate Finance	Tel. 452520 Tel. 384590

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

(a) MEDIUM TERM FINANCIAL STRATEGY 2019/20 TO 2021/22 - TRANCHE ONE

Cabinet at its meeting on 16 July 2018 received a report which formed part of the council's formal Budget and Policy Framework. The report enabled Cabinet to initiate and propose service proposals and updated assumptions to set a balanced and sustainable budget for the financial years 2019/20 to 2021/22. There is a legal requirement to set a balanced budget for 2019/2

It is recommended that Council approves:

1. The Tranche One service proposals, outlined in Appendix D.
2. The updated budget assumptions, to be incorporated within the Medium Term Financial Strategy 2019/20- 2021/22. These are outlined in section 5 of the report.
3. The revised capital programme approach outlined in section 5.8 and referencing Appendix C.
4. The additional resourcing of £1.4m, required to deliver transformation projects, in order to achieve future financial benefits. These are outlined in section 5.6 of the report.
5. The Medium Term Financial Strategy 2019/20-2021/22- Tranche One, as set out in the body of the report and the following appendices:
 - Appendix A – 2019/20-2021/22 MTFS Detailed Budget Position- Tranche One
 - Appendix B – Performance Data
 - Appendix C – Capital Schemes
 - Appendix D – Budget Consultation Document, including Budget Proposals
 - Appendix E – Equality Impact Assessments
 - Appendix F – Budget Consultation Feedback

The original Cabinet report is set out in the [Budget Book](#) for the Cabinet meeting on 16 July 2018.

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