

Reserves

The Council's departmental reserves and the capacity building reserve are monitored throughout the year and feed into the budget setting process accordingly. The next table summarises the expected balance for all reserves for 2018/19 to 2021/22

Out of the total reserves balance only £16.7m is deemed available or uncommitted, due to restrictions placed on the remaining reserves.

Summary of Reserves	Balance Brought Forward 1.4.18	Cont. from reserves	Cont. to reserves	Movement between reserves	Forecast Balance 31.03.19	Forecast Balance 31.03.20	Forecast Balance 31.03.21
	£000	£000	£000	£000	£000	£000	£000
General Fund Balance							
Available Reserves							
Capacity Building Reserve**	12,714	(1,390)	250	0	11,574	11,539	11,539
Grant Equalisation Reserve*	8,445	(4,231)	0	0	4,214	4,214	4,214
Development Equalisation Reserve	1,233	(1,233)	0	0	0	0	0
Departmental Reserve	5,197	(4,295)	0	0	902	902	902
Subtotal	27,589	(11,149)	250	0	16,690	16,655	16,655
Ring-Fenced Reserves							
Insurance Reserve	4,936	0	0	0	4,936	4,936	4,936
Schools Capital Expenditure Reserve	1,208	0	0	0	1,208	1,208	1,208
Parish Council Burial Ground Reserve	51	0	0	0	51	51	51
Hackney Carriage Reserve	203	0	0	0	203	203	203
School Leases Reserve	243	(15)	0	0	228	178	178
Future Cities Reserve	240	(240)	0	0	0	0	0
Public Health Reserve	428	(198)	0	0	230	230	230
Subtotal	7,310	(453)	0	0	6,856	6,806	6,806
Total Available and Ring-Fenced reserves and General Fund Balance	40,899	(11,602)	250	0	29,546	29,461	29,461

* £4.2m drawn down per approved 2018/19 MTFS

** Capacity Building Reserve may be used to finance transformational costs associated with delivery of savings plans outlined in Tranche 1 of the 2019/20 – 2021/22 MTFS

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