

COUNCIL	AGENDA ITEM No. 9(e)
7 MARCH 2018	PUBLIC REPORT

EXECUTIVE AND COMMITTEE RECOMMENDATIONS TO COUNCIL

(e) FLETTON QUAYS AND OFFICE CONSOLIDATION PROCESS

Cabinet, at its meeting of [26 February 2018](#), received a report in relation to Fletton Quays and the office consolidation process, following a referral from CMT on 31 January 2018. The purpose of this report was to provide an update to Cabinet on the progress of the Fletton Quays development and the council's office consolidation project and notes gains in revenue income and capital receipts, and to set out the revised costs (capital and revenue) for the office consolidation project and seek approval to put the report to full Council to approve additional capital investment.

In addition to the recommendation to Council, Cabinet considered the report and resolved to note the significant progress and benefits which the Fletton Quays development has brought to the city since the plan was approved by Cabinet in February 2014, including additional financial benefits from grant funding and additional capital receipts.

IT IS RECOMMENDED that Council approves additional capital investment of £2,636,025 (including a contingency of £500,000), to ensure council office buildings, including Sand Martin House, are able to meet the new and emerging needs of the council and provide opportunities for other organisations to lease parts of the office building to provide the council with additional income streams. It also facilitates the conversion and refurbishments of Bayard Place reception to provide an improved customer experience.

The original Cabinet report follows.

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