

**DECISIONS OF THE AUDIT COMMITTEE  
COUNCIL CHAMBER, PETERBOROUGH 25 JULY 2022**

**1. ANNUAL REPORT: INSURANCE**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to receive, consider and endorse the attached annual report on the provision of the Insurance Service during 2021 / 2022.

**2. ANNUAL REPORT: INVESTIGATIONS**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to receive, consider and endorse the attached annual report on the investigation of fraud during 2021 / 2022.

**3. ANNUAL INTERNAL AUDIT OPINION 2021/2022**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to receive, consider, provide challenge to, and endorse the attached Chief Internal Auditor's annual report for the year ended 31 March 2022.

**4. NATIONAL FRAUD INITIATIVE 2022/23**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note the mandatory data matching exercise planned for 2022 / 2023 and the implications on resources

**5. RISK MANAGEMENT FRAMEWORK**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note and approve the Council's Risk Management Policy.

**6. REVIEW OF EFFECTIVENESS OF THE AUDIT COMMITTEE**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to consider the response to the CIPFA Toolkit checklist for Audit Committees, which records that the Committee overall meets the good practice statements.

**7. DRAFT ANNUAL GOVERNANCE STATEMENT**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to

1. Note the arrangements for compiling, reporting on and signing the Draft Annual Governance Statement;
2. Review and comment on the Draft Annual Governance Statement including any areas which should be considered; and
3. Subject to changes identified above, agree and approve the statement for signature by the Chief Executive and Leader of the Council for inclusion in the statement of accounts

**8. VERBAL UPDATE – ANNUAL AUDIT RESULTS REPORT 2020/21**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to receive and note the verbal update of the "Audit Results Report – (ISA260)" for the year ended 31 March 2021 from Ernst & Young (EY) on behalf of the Council which had been delayed until August 2022.

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**9. DRAFT STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to

1. review and comment on the draft Statement of Accounts prior to the Chief Finance Officer's certification by the 29 July 2022
2. to note that Annual Governance Statement will be a separate report in 2021/22 and not included in the draft Statement of Accounts.

**10. DECISIONS OF SHAREHOLDER CABINET COMMITTEE**

The Audit Committee resolved to note the decisions of the Shareholder Cabinet Committee.

**11. WORK PROGRAMME**

The Audit Committee considered the report and **RESOLVED** (Unanimous) to note the work programme and agreed to the additional items being added to future meetings.