



## DECISIONS OF THE AUDIT COMMITTEE

HELD VIA ZOOM, PETERBOROUGH 16 NOVEMBER 2020

### 1. AUDIT RESULTS REPORT YEAR ENDED 31 MARCH 2020

The Audit Committee considered and **RESOLVED** (unanimously) to:

1. Receive and approve the "Audit Results Report for the year ended 31 March 2020" from Ernst & Young (EY), the Council's external auditors.
2. Receive and approve the draft 2019/20 Management Representation Letter.
3. Receive and approve the audited Statement of Accounts 2019/20.
4. To delegate to the Chairman to approve further changes if needed before the deadline of 30 November 2020.
5. To note the recommendations and conclusions of the Independent Review of Local Authority Financial Reporting and External Audit by Sir Tony Redmond.

### 2. INTERNAL AUDIT: MID YEAR PROGRESS REPORT 2020/21

The Audit Committee considered and **RESOLVED** (unanimously) to note the progress of the Internal Audit plan for 2020 / 2021

### 3. TREASURY MANAGEMENT MID YEAR UPDATE

The Audit Committee considered and **RESOLVED** (unanimous) to review current performance against the Prudential Indicators as approved in the Treasury Management Strategy (TMS) contained in the Medium-Term Financial Strategy (MTFS).

### 4. USE OF CONSULTANTS

The Audit Committee considered the update report on the use of consultants for the financial year 2019/20, and the first six months of 2020/21 and **RESOLVED** (unanimous) to note the report.

### 5. FEEDBACK REPORT

The Audit Committee considered the report and **RESOLVED** (unanimous) to note the report.

### 6. WORK PROGRAMME

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

