



DECISIONS OF THE AUDIT COMMITTEE

HELD AT THE TOWN HALL, PETERBOROUGH 19 NOVEMBER 2018

4. EXTERNAL AUDIT PLAN

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Note the key risks set out by Ernst Young LLP in their report and their audit approach to meet those risks
2. Identified to Ernst Young LLP any other matters Audit Committee considers will influence the audit.
3. Note that the Public Sector Audit Appointments scale fee will apply unless additional work is required as set out on page 32 of the report
4. Add a report on the new accounting standards IFRS9, IFRS15 and IFRS16 to the work programme.

5. INTERNAL AUDIT: MID YEAR PROGRESS REPORT 2018/2019

The Audit Committee considered and **RESOLVED** (Unanimously) to note the progress of the Internal Audit Plan for 2018/2019 and the action points above.

6. COMBINED AUTHORITY OVERVIEW

The Audit Committee considered and **RESOLVED** (Unanimously) to note the decision making arrangements adopted by the Combined Authority.

7. USE OF CONSULTANTS - UPDATE REPORT

The Audit Committee considered and **RESOLVED** (Unanimous) to note the report on the use of consultants for the financial years 2016/17, 2017/18 and up to September 2018 and agreed the action points.

INFORMATION AND OTHER ITEMS

10. WORK PROGRAMME 2018/19

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.