



DECISIONS OF THE AUDIT COMMITTEE

HELD AT THE TOWN HALL, PETERBOROUGH 24 SEPTEMBER 2018

4. INSURANCE SERVICE AND INSURANCE FUND ANNUAL REPORT 2017/18

The Audit Committee considered and **RESOLVED** (Unanimously) to endorse the attached annual report on the provision of the Insurance Service and the Insurance Fund during 2017/2018.

5. ERNST & YOUNG LLP ANNUAL AUDIT LETTER FOR THE YEAR ENDED 31 MARCH 2018

The Audit Committee considered and **RESOLVED** (Unanimously) to note the Annual Audit Letter.

6. TREASURY MANAGEMENT MID YEAR UPDATE

The Audit Committee considered and **RESOLVED** (Unanimously) to:

1. Review the current performance against the Prudential Indicators as approved in the Treasury Management (TMS) contained in the Medium Term Financial Strategy (MTFS).
2. Note as outlined in Cabinet Reports for Tranche 1, it is expected that the capital programme will reduce in future months due to re-profiling of the programme to a more deliverable level of £100m, with exact details to be confirmed.

7. RISK MANAGEMENT REPORT

The Audit Committee considered and **RESOLVED** (Unanimous) to note the Risk Management Report

8. UNCOLLECTABLE DEBTS IN EXCESS OF £10,000

The Audit Committee considered and **RESOLVED** (Unanimously) to note the writeoffs contained in the report.

INFORMATION AND OTHER ITEMS

9. FEEDBACK REPORT

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report.

10. WORK PROGRAMME 2018/19

The Audit Committee considered and **RESOLVED** (Unanimously) to note the report and include further items on Asset Investment Strategy and the Combined Authority.